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waves in Elliott Wave

theory. There are 3 main
rules, which anyone who
wants to make an Elliott
Wave analysis must know.
First rule: Wave 2 cannot
retrace the whole wave 1.
Second rule: Wave 3 cannot
be the shortest among waves
1, 3 and 5. Third rule:
Waves 1 and 4 must not
overlap.

*Elliott Wave theory:
Principles, Patterns,
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helped successful traders
navigate the waves of the
financial market since the
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Basic Tenets of the Elliott

Wave Principle "The Wave

Principle" is Ralph Nelson

Elliott's discovery that

social, or crowd, behavior

trends and reverses in

recognizable patterns. Using

stock market data for the

Dow Jones Industrial Average

(DJIA) as his main research

tool, Elliott discovered

that the ever-changing path

of stock market prices

reveals a

Welcome to the Basic Tenets

of the Elliott Wave

Principle.

The Elliott Wave Theory is a

stock market investment

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strategy that determines if a potential investment is in a sustainable (and therefore tradable) trend. The theory is based on the fact that when you get a bunch of people together (the stock market is, after all, just a bunch of people), they take on a mob or herd mentality. A herd mentality is when people in a group tend to act similarly to one another.

The most understandable explanation of the Elliott Wave ...

The book untitled Elliot Wave Techniques Simplified: How to Use the Probability Matrix to Profit on More Trades contain a lot of

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information on the idea. The writer explains your ex idea with easy means. The language is very straightforward all the people, so do not really worry, you can easy to read it. The book was authored by famous author.

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Ralph Nelson Elliott (1871-1948) revealed his theory to the world in the year 1938. It states that there are 5-Waves in a major trend. Waves 1, 3, and 5 are impulsive waves moving in the direction of the trend. Waves 2 and 4 are corrective

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