

Endangered Economies How The Neglect Of Nature Threatens Our Prosperity

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In fact, placing an economic value in dollars and cents is not just useful, it's essential if we are to recognize the importance of our natural capital and conserve it. In today's political process, nothing is valued unless it can be shown...

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Endangered Economies: How the Neglect of Nature Threatens Our Prosperity. By Geoffrey Heal . New York: Columbia University Press, 2016. xii + 227 pp. Figures, tables, notes, index. Cloth, \$35.00. ISBN: 978-0-231-18084-9. - Volume 91 Special Issue - Kurk Dorsey

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A hostile environment can derail economic development, and a distorted economy—where producers and consumers inflict deep environmental damage at little cost—can cause a profoundly hostile environment. But good policy can foster strong and sustainable economic progress and protect and restore our fragile ecosystems.

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One of the founders of environmental economics clearly and passionately demonstrates that the only way to achieve long-term economic growth is to protect our environment. After painting a stark picture of our current state, Geoffrey Heal outlines simple solutions that have already proven effective in conserving nature and boosting economic growth.

In the decades since Geoffrey Heal began his field-defining work in environmental economics, one central question has animated his research: "Can we save our environment and grow our economy?" This issue has become only more urgent in recent years with the threat of climate change, the accelerating loss of ecosystems, and the rapid industrialization of the developing world. Reflecting on a lifetime of experience not only as a leading voice in the field, but as a green entrepreneur, activist, and advisor to governments and global organizations, Heal clearly and passionately demonstrates that the only way to achieve long-term economic growth is to protect our environment. Writing both to those conversant in economics and to those encountering these ideas for the first time, Heal begins with familiar concepts, like the tragedy of the commons and unregulated pollution, to demonstrate the underlying tensions that have compromised our planet, damaging and in many cases devastating our natural world. Such destruction has dire consequences not only for us and the environment but also for businesses, which often vastly underestimate their reliance on unpriced natural benefits like pollination, the water cycle, marine and forest ecosystems, and more. After painting a stark and unsettling picture of our current quandary, Heal outlines simple solutions that have already proven effective in conserving nature and boosting economic growth. In order to ensure a prosperous future for humanity, we must understand how environment and economy interact and how they can work in harmony—lest we permanently harm both.

Walmart is the largest employer in the world. It encompasses nearly 1 percent of the entire American workforce—young adults, parents, formerly incarcerated people, retirees. Walmart also presents one possible future of work—Walmartism—in which the arbitrary authority of managers mixes with a hyper-rationalized, centrally controlled bureaucracy in ways that curtail workers' ability to control their working conditions and their lives. In *Working for Respect*, Adam Reich and Peter Bearman examine how workers make sense of their jobs at places like Walmart in order to consider the nature of contemporary low-wage work, as well as the obstacles and opportunities such workplaces present as sites of struggle for social and economic justice. They describe the life experiences that lead workers to Walmart and analyze the dynamics of the shop floor. As a part of the project, Reich and Bearman matched student activists with a nascent association of current and former Walmart associates: the Organization United for Respect at Walmart (OOUR Walmart). They follow the efforts of this new partnership, considering the formation of collective identity and the relationship between social ties and social change. They show why traditional unions have been unable to organize service-sector workers in places like Walmart and offer provocative suggestions for new strategies and directions. Drawing on a wide array of methods, including participant-observation, oral history, big data, and the analysis of social networks, *Working for Respect* is a sophisticated reconsideration of the modern workplace that makes important contributions to debates on labor and inequality and the centrality of the experience of work in a fair economy.

Fighting for Andean Resources offers a singular contribution to the literature critiquing monolithic views of nation-state dynamics and globalization. Vladimir R. Gil Ramón examines the protocols of accountability and the social critique of the application of environmental impact assessments and safeguard policies. His analysis reveals the complex mechanisms for legitimizing decision-making and adds to an understanding of everyday state-nation conflicts and negotiations.

Political Crises, Social Conflict and Economic Development is a rare attempt to undertake comparative political economy analysis of the Andean region and thus represents a welcome contribution. . . It is clearly written and will engage scholars interested in Latin America from a wide range of disciplines. Jonathan di John, *Journal of Agrarian Change* This collection of essays on the political economy of the Andean region goes to the heart of the struggle these smaller economies face in completing crucial reforms and achieving higher growth. Andrés Solimano has brought together the best and the brightest talent from each country, the result being the most compelling analysis ever of how enclave development and a historical dependence on primary exports renders these countries distinctly Andean. As the essays argue, the political solutions and economic remedies must address this phenomenon, rather than mimicking those strategies of the larger emerging market countries in the region. Carol Wise, *University of Southern California*, US The contributors to this authoritative volume analyze the impact of political crises and social conflict on economic performance in the Andean region of Latin America. The blend of theory and case studies is also relevant for understanding other complex societies in the developing world and transition economies. The book provides illuminating insights on how to understand, and survive, the complicated interactions between volatile politics, unstable democracies, violence, social inequality and uneven economic performance. Recent political economy theories are combined with valuable quantitative and qualitative information on presidential crises, breakdowns of democracy, constitutional reforms, quality of institutions, and social inequality and exclusion to understand actual country realities. Part I provides the conceptual framework and a regional perspective of the book. Part II contains five political economy country studies Bolivia, Colombia, Ecuador, Peru and Venezuela written by leading scholars in the field and former senior policymakers, including a former President. Together, the chapters highlight the detrimental effects of political instability and social conflict on economic growth and stability, as well as the feedback effects from poor economic performance on political instability and institutional fragility. The country studies warn that narrow economic reforms that do not pay adequate attention to politics, institutions and social structures are bound to fail in bringing lasting prosperity and stability to complex societies. Examining new and rich information on episodes of political turmoil, military interventions, forced presidential resignations, constitutional reforms and social uprisings, this book will be required reading for all those interested in the interface of politics and economic development.

Suffocating smog regularly envelops Chinese metropolises from Beijing to Shanghai, clouding the future prospect of China's growth sustainability. Air pollutants do not discriminate between the rich and the poor, the politician and the "average Joe." They put everyone's health and economic prosperity at risk, creating future costs that are difficult to calculate. Yet many people, including some in China, are concerned that addressing environmental challenges will jeopardize economic growth. In *The Economics of Air Pollution in China*, leading Chinese economist Ma Jun makes the case that the trade-off between growth and environment is not inevitable. In his ambitious proposal to tackle severe air pollution and drastically reduce the level of so-called PM 2.5 particles-microscopic pollutants that lodge deeply in lungs-Ma Jun argues that in targeting pollution, China has a real opportunity to undertake significant structural economic reforms that would support long-term growth. Rooted in rigorous analyses and evidence-based projections, Ma Jun's "big bang" proposal aims to mitigate pollution and facilitate a transition to a greener and more sustainable growth model.

Handbook in Environmental Economics, Volume 4, the latest in this ongoing series, highlights new advances in the field, with this new volume presenting timely chapters on Modeling Ecosystems and Economic Systems, Framing Sustainability Policy Questions: Who Leads - Ecology or Economics?, Valuing Natural Capital Within an Integrated Economic Ecological, Developing Economies, Urbanization, Climate Change and Health, Viewing Environmental Policy Instruments for Domestic and International Perspective, Quasi experimental Estimation of Environmental Policies, Environment Macro, The Rules for Formal and Informal Institutions in Managing Environmental Resources, and How Should Uncertainty Be Integrated into the Methods for Policy Evaluation? Answers key policy questions facing environmental agencies in developed and developing economies Integrates insights from economics and ecology as part of several key chapters Presents the latest on efforts to review and evaluate the new literatures on field and quasi experiments in environmental economics Provides the first substantive review of environmental macro economics

Clearly written, global in approach, and theoretically broad-minded, this text is an ideal introduction to environmental economics.Assuming no prior knowledge of economics, the international author team introduces fundamental economic concepts as they relate to our environment. They then use the fundamental concepts to explore and assess current and potential policy responses to some of the major environmental issues of ourtime. Examples are drawn from all over the world and include such vital issues as climate change, natural resource use, waste management, water pollution, and loss of biodiversity.

An impassioned call for an economy that creates community and enables our lives. In this manifesto, journalist McKibben offers the biggest challenge in a generation to the prevailing view of our economy. For the first time in human history, he observes,*

This book provides a non-technical, accessible primer on sustainable agricultural development and its relationship to sustainable development based on three analytical pillars. The first is to understand agriculture as complex physical-biological-human systems. Second is the economic perspective of understanding tradeoffs and synergies among the economic, environmental and social dimensions of these systems at farm, regional and global scales. Third is the understanding of these agricultural systems as the supply side of one sector of a growing economy, interacting through markets and policies with other sectors at local, national and global scales. The first part of the book introduces the concept of sustainability and develops an analytical framework based on tradeoffs quantified using impact indicators in the economic, environmental and social domains, linking this framework to the role of agriculture in economic growth and development. Next the authors introduce the reader to the sustainability challenges of major agroecosystems in the developing and industrialized worlds. The concluding chapter discusses the design and implementation of sustainable development pathways, through the expression of consumers' desire for sustainably produced foods on the demand side of the food system, and through policies on the supply side such as new more sustainable technologies, environmental regulation and payments for ecosystem services.

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