

## Fundamental Determinants Affecting Equity Share Prices Of

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variable of market price of share, which indicates that

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Price of equity share depends on so many factors like dividend it paid, growth rate of the company, cost of equity, book value of share, and market value of shares. Most important factor of share price is investors confident in the company. If investor is confident about some company that company will grow in short term as well as in long term then, the share price of the company increases.

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Results indicate that increasing debt in capital structure does not establish any significant relation with the stock prices. Earnings per share (EPS) shows a poor explanation of price variation. Economic value added (EVA) indicates a positive relation with current as well as previous year ' s stock price performances.

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dividend coverage, dividend payout, book value per share, and firm size are the determinants of share prices. Somoye et al. (2009) examined the factors influencing equity prices in the Nigerian stock market for the period 2005-2007. They employed simple linear regression model to examine the impact of earning per

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