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~~Crash Course~~

~~History of~~

~~Science #40~~

Bioprocessing

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Part 1: Beginnings Of

Fermentation The

Evolution of

Biotechnology -

The Arrival of

Biosimilars

Celebrating the

Birth of Biotech

How Purpose,

Integrity and

Fun Made

Genentech a

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Trailblazer

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Venture Capital
Perspectives:
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Biotechnology: Beginning Of

Accelerating

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Engineering Will

Change

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medicine

discovery

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[Her] account
will appeal to a
broad audience
and is a must
read for
scholars
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the history of
biotechnology.

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The second way
that Genentech
(at least before
becoming
absorbed into
Hoffman-La
Roche) stands
out among the

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vast phalanx of
biotech firms is
that its success
derived from
harnessing
easily
manipulated
organisms to
mass-produce
proteins or
enzymes already
in human
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shifted to new drugs, the biotech model failed and these companies began attempting to milk research tools for revenue instead, hobbling the entire research enterprise.

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of the rise of
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through the
story of
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fascinating part

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developed with
both academia
and large
pharmaceuticals
through
contracting,
setting a
paradigm for
dozens of other
biotech

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By placing
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founders,
followers,
opponents,
victims, and
beneficiaries in
context, Hughes

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1980, Genentech,
Inc., a little-
known California
genetic
engineering
company, became
the overnight

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darling of Wall
Street, raising
over \$38 million
in its initial
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offering.

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Hughes. In the fall of 1980, Genentech, Inc., a little-known California genetic engineering company, became the overnight darling of Wall Street, raising

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over \$38 million
in its initial
public stock
offering.

Lacking marketed
products or
substantial
profit, the firm
nonetheless saw
its share price
escalate from
\$35 to \$89 in
the first few
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largest gain in
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Investor's
Review

Background: A
book written by
historian. The
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book is Sally
Smith Hughes, a
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science at
the... Written
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Roche. Most of this book covers events from the year of 1972 to 1980, ...

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Genentech: the first publicly-owned biotech
Genentech was

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founded on April
7th 1976 with no
assets, rented
equipment, or
even a
secretary.

Despite these
humble
beginnings,
however, the
company was able
to use
recombinant E.
coli to produce

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the first human
protein,
somatostatin, as
a proof-of-
concept in 1977.

Humble

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Modern*

Biotechnology

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Biotech paints a

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wonderfully
detailed picture
of an important
beginning in the
history of
biotechnology.”

-- Nathan Crowe,
Arizona State
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Journal of the
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founding and the
early travails
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that would not immediately spring to mind today, like the deep suspicion or outright hostility of academic scientists to scientists who had an interest in business, or the paranoia surrounding the

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early days of
genetic
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even in the
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community.

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the University
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the 2009 merger
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the overnight
darling of Wall
Street raising
over 38 million
in its initial
public stock
offering Lacking
marketed
products or
substantial
profit the firm

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