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• Finance is about the bottom line of business activities. • Every business is a process of acquiring and disposing assets: – Real assets (tangible and intangible). – Financial assets. • Two objectives of business: – Grow wealth. – Use wealth (assets) to best meet economic needs.

Chapter 1 Introduction to Finance
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(1) Direct transfer: a business sells its security directly to investors (2) Indirect transfer through an investment banker: a business sells its security to an investment banker, which in turn sells the same security to individual investors (3) Indirect transfer through a financial intermediary: a financial intermediary

Chapter 1 -- An Introduction To Financial Management
Lecture Notes for Finance 1 (and More). David Lando Rolf Poulsen January 2006. 2. Chapter 1 Preface These notes are intended for the introductory finance course mathematics-economics program at the University of Copenhagen. At this stage they are not complete. The notes (the dominant part of which are written by DL) aim

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Identify various the sources of finance and their usefulness in managing a business. Explain the role of financial institutions in business management: Discuss financial decisions in managing business assets. Apply basic financial models in assessing viable investment projects for a business.

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On a more positive note, where it is known that the need for finance is temporary, an overdraft might be very suitable because it can be repaid by the borrower at any time. Leasing and hire purchase In financial terms, leasing is very like a bank loan. Instead of receiving cash from the loan, spending it on buying an asset and then repaying the ...

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Additionally, investors need to understand why firms make certain decisions so that they better recognize what drives firm value. These lecture notes assume no previous knowledge of finance, and are written in conversational style that makes the topics more accessible and easy to comprehend and absorb.