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expressions. The quantitative techniques are essentially helpful supplement to judgement and intuition. These techniques evaluate planning factors and alternative as and when they arise rather than prescribe courses of action. As such, quantitative techniques may be defined as those techniques which provide the decision

Vardhaman Mahaveer Open University, Kota

The book, "Quantitative Techniques in Management" is an attempt to make the reader understand these tools for effective decision making. The book is organised into nineteen chapters ranging from linear programming, Sequencing, Inventory management, Queuing theory, Replacement theory, PERT-CPM, Decision Theory to Markov Chains, Dynamic Programming, Simulation to Forecasting.

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