

## Yale Game Theory Problem Set Solutions

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This course is an introduction to game theory and strategic thinking. Ideas such as dominance, backward induction, Nash equilibrium, evolutionary stability, commitment, credibility, asymmetric information, adverse selection, and signaling are discussed and applied to games played in class and to examples drawn from economics, politics, the movies, and elsewhere.

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Strategies and Games: Theory And Practice. (Dutta): Chapter 2, Section 3; Chapters 3-4. Strategy: An Introduction to Game Theory. (Watson): Chapters 6-8. Thinking Strategically. (Dixit and Nalebuff): Chapter 3, Sections 1-3. Problem Set 1

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Yale University Microeconomic Theory (501b) Problem Set 7. Bayesian Games and Adverse Selection Suggested Solutions: Tibor Heumann This problem set is due on Tuesday, 4/1/14. 1. Consider the battle of the sexes game: Opera Baseball Opera 2,1 0,0 Baseball 0,0 1,2 (a) Compute the pure and mixed strategy equilibria of this complete information game.

~~Microeconomic Theory (501b) Problem Set 7- Bayesian Games -~~

Game Theory Problem Set 5 Solutions Levent Koçkesen 1. Find all the pure and mixed strategy equilibria of the following games by constructing the best response correspondences of the players: (a) Matching Pennies: HT H 1,1 1,1 ; T 1,1 1,1 1 Let @1 (H)=p and @2 (H)=q: The expected payoff of player 1 to actions H and T are u1 (H,q)=1Eq +(1)E(1 ,q)

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~~ECGN 159 - Exam - Midterm Exam + Open Yale Courses~~

Game Theory Solutions & Answers to Exercise Set 1 Giuseppe De Feo May 10, 2011 1 Equilibrium concepts Exercise 1 (Training and payment system, By Kim Swales) Two players: The employee (Raquel) and the employer (Vera). Raquel has to choose whether to pursue training that costs \$1,000 to herself or not. Vera has to decide whether

~~Game Theory Solutions & Answers to Exercise Set 1~~

Overview We consider games that have both simultaneous and sequential components, combining ideas from before and after the midterm. We represent what a player does not know within a game using an information set: a collection of nodes among which the player cannot distinguish.

~~ECGN 159: Game Theory - Open Yale Courses~~

6 1. The Single-Person Decision Problem tree you plant, by \$145 for each pear tree you plant, by \$90 for each orange tree you plant. You care only about your total expenditure in making any planting decisions. (a) What is the set of possible actions and related outcomes? Answer: Youhavetwo"slots"thatcanbeleftempty,orhaveoneof3

~~Solution Manual Game Theory: An Introduction~~

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~~ECGN 159 - Lecture 4 - Open Yale Courses~~

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Game Theory Through Examples ... Pathways to Advanced Problem Solving and Undergraduate Research, by Hongwei Chen Explorations in Complex Analysis, Michael A. Brilleslyper, Michael J. Dorff, Jane M. McDougall, James S. Rolf, Lisbeth E. Schaubroeck, Richard L. Stankewitz, and Kenneth Stephenson

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Game Theory Solutions to Problem Set 4 1 Hotelling's model 1.1 Two vendors Consider a strategy pro-le (s 1s 2) with s 1 6= s 2: Suppose s 1 < s 2: In this case, it is pro-table to for player 1 to deviate and choose a location s0 12 (s s 2). To see this, note that u 1 (s0s 2) = s0 1+s 2 2 > s +s 2 2 = u 1 (s 1s 2):