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CA1.4-Commercial and Corporate Law On completion of this module, candidates will reach a competency sufficient to be able to: Outline the Zambian legal framework and

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sources of Zambian law Apply the law relating to contractual obligations Apply law relating to sales of goods Apply law relating to employment Apply law relating to principal/agent relationships Apply the law of tort Describe the ...

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only be dissolved by law.

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A company is a "corporation" - an artificial person created by law. A human being is a "natural" person. A company is a "legal" person. A company thus has legal rights and obligations in the same way that a natural person does. 2. Companies and Partnerships Compared (a) A company can be created only by certain prescribed methods - most

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or directors. It is created by law and can only be dissolved by law. Zica Business And Company Law Notes Page 20/29

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New York case law provides that a unitary business is defined using the “flow of value”

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concept as described in various US Supreme Court decisions, 6 determining this “flow of value” to exist in cases where there is centralized management, functional integration, and economies of scale resulting from coordinated business ...

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